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NCPDP and MedImpact Announce Partnership to Develop API for Real-time Access to NCPDP's Pharmacy Database Products

Relationship marks second development project between the two companies

SCOTTSDALE, AZ – NCPDP 2018 Annual Technology & Business Conference – May 8, 2018 – NCPDP, the problem-solving forum for healthcare and ANSI accredited standards development organization, and MedImpact, an independent, trend-focused pharmacy benefit manager (PBM), announced today a development partnership to create an application program interface (API) to support real-time access to pharmacy data in NCPDP's pharmacy database products: resQ[™], an industry pharmacy credentialing resource, and dataQ[®], a robust database of information on more than 80,000 pharmacies.

"This development project with MedImpact demonstrates our commitment to giving the healthcare industry the tools it needs to simplify and improve the way they do business," said NCPDP President and CEO, Lee Ann Stember. "It is the next step in the evolution of our product suite to make it easier for our subscribers to access the most up-to-date, reliable pharmacy and credentialing data."

The two organizations partnered to streamline efficiencies in collecting and accessing non-patient pharmacy data and documents, which will significantly reduce the burdensome expense and effort to create and access this data. The API will eliminate the need for database customers to store pharmacy data files on local servers and allows them to access the data through the cloud, providing real-time, accurate pharmacy data to improve claims processing and business operations. In addition to the API, the organizations are developing single sign-on capabilities to further streamline data access, increase user efficiencies and remove the need for multiple user names and passwords.

MedImpact is developing an industry first Pharmacy Portal which will utilize NCPDP's resQ[™] file in real time, reducing the data collection burden on both pharmacy and MedImpact and demonstrating the value of NCPDP's comprehensive database products. MedImpact has made a significant technology investment to assist its network of pharmacies in streamlining their current process, reducing the significant time and costs incurred in managing pharmacy and pharmacy affiliation data.

The MedImpact Pharmacy Portal leverages NCPDP Pharmacy Database Products via the API and will serve as a single secure tool for pharmacies to transparently manage all their interactions with MedImpact, including but not limited to:

- Enrollment
- Credentialing
- Audits
- Invoice Payment
- Important and Time Critical Communications
- Response to Mandatory State Regulatory Requirements

This effort marks the second development project NCPDP and MedImpact have worked on in the last two years. Most recently, MedImpact was a development partner for NCPDP's pharmacy credentialing resource, resQ[™]. Once released, NCPDP plans to offer API and single sign-on access development capabilities for all three of its database products: dataQ[®], resQ[™] and HCIdea[®] prescriber database, later this year.

"We highly value the ongoing collaborative partnership we have with NCPDP to help drive standards and efficiencies for pharmacies, which is a win for us all in healthcare," said Greg Watanabe, MedImpact President and Chief Operating Officer. "Our collective goal is to continue to improve processes and standards by which healthcare services are managed, and this project will help our pharmacies do business more efficiently, giving them more time to focus on patient care."

About NCPDP

Founded in 1977, NCPDP is a not-for-profit, ANSI-accredited, Standards Development Organization with more than 1,500 members representing virtually every sector of the pharmacy services industry. Our diverse membership provides leadership and healthcare business solutions through education and standards, created using the consensus building process. NCPDP has been named in federal legislation, including HIPAA, MMA, and HITECH. NCPDP members have created standards such as the Telecommunication Standard and Batch Standard, the SCRIPT Standard for ePrescribing, the Manufacturers Rebate Standard and more to improve communication within the pharmacy industry. Our data products include dataQ[®], a robust database of information on more than 80,000 pharmacies, resQ[™], an industry pharmacy credentialing resource, and HCIdea[®], an innovative prescriber database that provides continually updated information on more than 2.5 million prescribers. NCPDP's RxReconn[®] is a legislative tracking product for real-time monitoring of pharmacy-related state and national legislative and regulatory activity. For more information about NCPDP Standards, Data Services, Products, Educational Programs and Work Group meetings, go online at http://www.ncpdp.org or call 480.477.1000.

About MedImpact

MedImpact, an independent, trend-focused pharmacy benefit manager (PBM), is the nation's largest privately held PBM, serving health plans, self-funded employers and government entities. Our unique business model aligns us with our clients. We focus on effectively managing pharmacy benefits to promote Lower Cost and Better Care through One Source. We promote the prescribing and fulfillment of low-cost, medically appropriate drugs at the most appropriate pharmacy providing competitive pricing, good value and high-quality service. Our number-one goal is client satisfaction by providing flexible solutions and member-centric products with a focus on low-net cost and quality outcomes. Learn more at <u>pbm.medimpact.com</u>.

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